



INDIAN ACADEMY OF SCIENCES

With respect to the tender floated by Indian Academy of Sciences for appointment of statutory auditor for three years from financial year 2021-22, the following clarifications are made for the queries received:

1. Query: a) Cost of tender - It is mentioned in the first page of the tender document that cost of tender document is Rs. 1,000/-. Whereas if the tender document is downloaded from the Academy website, then DD of Rs. 10,000/- is required to be submitted as tender cost. In this regard, we request you to clarify the cost of tender i.e. whether the cost of the tender is Rs. 1,000/- or Rs. 10,000/-.

Clarification of the Academy: The cost of Rs 10,000/- is towards the EMD, while the cost of Tender is 1000/-. Both payments by way of DD/Cheque shall be presented along with the Tender document.

2. Query: b) Location of CA Firm's Office - One of the eligibility conditions mentioned in para 3.2 in the fourth page of the tender document is that CA Firm should have an office in Delhi / NCR. Whereas in para 3 g) in page 3 of the tender document it is mentioned in the eligibility criteria that CA Firm should have office in Bangalore. Request you to clarify the office location requirement i.e. whether the office should be situated at Delhi or Bangalore.

Clarification of the Academy: The status of the criteria remains as in 3 g, while the status mentioned in 3.1 h stands corrected as 3g.

3. Query: c) No. of Qualified CAs - One of the eligibility conditions mentioned in para 3 d) in page 3 of the tender document is that CA Firm should have five Fellow Chartered Accountants as employees. In this regard, we request you to let us know if it would be sufficient if the Firm has five CAs as employees irrespective of whether they are FCAs or ACAs.

Clarification of the Academy: The condition 3 (d) is relaxed. It would be sufficient if the Firm has five CAs as employees irrespective of whether they are FCAs or ACAs.

4. Query: d) Assessment of internal system - It is mentioned in para 8 b) (Duties of Auditor) in page 9 of the tender document that the auditor would be required to carry out assessment of the internal system of the Academy. In this regard, we request you to clarify if such assessment is a separate assignment for which fees would be paid separately by the Academy or whether the same is part of the statutory audit of the Academy.

Clarification of the Academy: Yes, duties defined as per para 8 (b) is part of the total assignment and fees would be paid as part of the statutory audit of the Academy.

5. Query: e) Nature of Assignment - It is mentioned in para 8 f) (Duties of Auditor) in page 10 of the tender document that the auditor is responsible for standardization of accounting heads, arranging heads, arranging of standardized codes and standardization of formats for final account. In this regard, we request you to clarify whether the assignment is confined only to audit of the accounts of the academy or it includes preparation of financial statements also.

Clarification of the Academy: Duties defined in para 8 (f) shall be part of the assignment, which is as part of the Statutory Audit. Financial Statements are prepared by the Office of the Academy, this requires to be validated by the Statutory Auditor.

6. The following correction to the SI no 2 of the Annexure IV-Financial Bid is effected:

Existing:

2. Annual Professional fee for consolidation and finalization of financial statements for 2021-22 for each campus along with all schedules, accounting policies and notes on accounts at the end of financial year and the consolidation and finalization of the financial statements at the end of FY.

Corrected as:

2. Annual Professional fee for consolidation and finalization of financial statements for 2021-22 along with all schedules, accounting policies and notes on accounts at the end of financial year and the consolidation and finalization of the financial statements at the end of FY.

Sd/-

Executive Secretary,

Indian Academy of Sciences, Bengaluru

June 22, 2021