TERMINOLOGY:

1. Tender should be sealed and addressed to In-Charge (Purchase), IASc, Bengaluru and on the top of the envelope should be super imposed Tender for Disposal of Old Journals.

2. Indian Academy of Sciences will not accept any quotation if it is not sealed properly.

3. With prior permission from the Executive Secretary, interested parties may visit the Academy Premises between 20th Sep 2016 to 27th Sep 2016 on working days. Purchase Department phone number is 080-22661224.

4. The physical inspection is permissible between 9.30 A.M. to 3.00 P.M only.

5. Bidders are advised to inspect the stock of old journals before submitting their tender.

6. Quotations may be sent either by post or by hand delivery.

7. The quantities of journal stock, waste papers is approximately as listed below.
   a. New Paper - Approx. 177.7 Kgs
   b. Current Science Journals - Approx. 2.3 Tons
   c. Current Science A4 Manuscript Paper – Approx. 710.16 Kgs
   d. Waste Paper – Approx. 145.58 Kgs
   e. Academy Journals – Approx. 2.2 Tons
   f. Academy A4 Manuscript Paper – Approx. 1.3 Tons
   g. Old Magazines – Approx. 75.295 Kgs

8. Weighing of the old journals shall be done in the presence of IASc representatives.

9. The firms must quote the rates in INR in figure as well as in words. The firms should quote the rates clearly without any over writing/cutting.

10. PAN Card must be included.

11. Quotation letter is non-transferable and vendor should invariably submitted on Firm’s letter head duly signed by the competent signatory.
12. The tenders will be opened before a committee duly constituted for the purpose in the presence of the bidders who choose to be present.

13. The security deposit of unsuccessful parties will be returned within 10 days after finalization of the tender. However, the security deposit for successful bidder will be returned only after 10 days of receipt of sale proceeds. No interest will be paid on the amount of the security deposit. Tender without security deposit will not be considered.

14. The bidder has to bring his own gunny bags, labourer for picking up and carrying the old journals at the time of weighing.

15. The bidder selected will be required to collect the materials immediately with 2 days or as and when directed by the IASc, Bengaluru

16. All packing, loading and unloading of items sold will have to done by the successful bidder at his own cost. No extra charges will be paid.

17. The entire lot old journals shall have to be lifted within 1 days i.e., on or before 28th Sep 2016. Before lifting the item, the successful bidder shall have to deposit the entire sale proceeds into IASc cash counter, through cash only. Any other mode of payment will not be accepted.

18. The right to acceptance of the vendors will rest with the competent authority of the IASc, Bengaluru. The competent authority also reserves the right to reject any or all the tenders without assigning any reason thereof.

19. The quoted rates will be valid for a period of one year from the date of award. The contract may be extended for another financial year on the recommendations of the committee and approval by the competent authority.

20. In case the vendor fails to comply terms & conditions of the IASc, Bengaluru may terminate the contract and forfeit the security amount without assigning any reason. In such circumstances, IASc, Bengaluru is free to dispose of the old journals in such a manner as may be deemed appropriate.

21. The sale will be on “as is where is” basis. Items once sold area not returnable under any circumstances.

22. For Indian Academy of Sciences,

[Signature]

N. MAHESH CHANDRA
Executive Secretary