



# INDIAN ACADEMY OF SCIENCES BANGALORE

STATEMENT OF ACCOUNTS  
2002 – 2003



## RECEIPTS AND PAYMENTS FOR THE PERIOD/YEAR ENDED 31 MARCH 2003

(Amount in Rupees)		
RECEIPTS	Current Year	Previous Year
<b>I Opening Balances</b>		
a) Cash in hand	22,837	44,764
b) Bank Balances Savings Account	31,36,778	3,13,589
<b>II Grants Received</b>		
a) From Govt.of India	2,12,75,000	2,06,01,000
b) From other sources	23,000	3,30,930
<b>III Income on Investments from</b>		
a) Earmarked/Endowment		
b) Own Funds	20,92,351	22,86,215
<b>IV Interest Received</b>		
a) On Bank Deposits(S B)	1,82,900	1,45,004
b) Loans, Advances etc	12,000	12,000
<b>V Other Income</b>	82,52,813	1,19,79,406
<b>VI Amount Borrowed</b>	Nil	Nil
<b>VII Any other receipts</b>		
Contribution to corpus fund	2,54,813	Nil
<b>VIII Investments matured</b>	56,80,000	30,00,000
<b>TOTAL</b>	<b>4,09,32,492</b>	<b>3,87,12,908</b>

PAYMENTS	Current Year	Previous Year
<b>I Expenses</b>		
a) Establishment Expenses	50,11,517	46,20,436
b) Administrative Expenses	1,83,75,385	2,07,08,501
<b>II Payments made against funds for various projects</b>	Nil	Nil
<b>III Investments and deposits made out of own funds</b>	85,00,000	45,00,000
<b>IV Expenditure on</b>		
a) Fixed assets	6,54,353	7,24,356
b) Capital Work in Progress	55,00,000	50,00,000
<b>V Refund of Surplus money/Loans</b>	Nil	
<b>VI Finance Charges (Interest)</b>	Nil	
<b>VII Other payments</b>	Nil	
<b>VIII Closing Balances</b>		
a) Cash in Hand	18,158	22,837
b) Bank Balance	28,73,079	31,36,778
<b>TOTAL</b>	<b>4,09.32.492</b>	<b>3,87,12,908</b>

As per our report of even date annexed  
For B R V GOUD & CO  
Chartered Accountants

Place:Bangalore	Sd/- (K Kasturirangan) President	Sd/- (G Srinivasan) Treasurer	Sd/- (G Madhavan) Executive Secretary	Sd/- (B R V GOUD) Partner
Date: 30 June 2003				

## INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31 MARCH 2003

(Amount in Rupees)				
INCOME	Current Year		Previous Year	
	Plan	Non-Plan	Plan	Non-Plan
Income from Sales/Services	Nil	Nil	Nil	Nil
Grants/Subsidies	1,45,00,000	84,23,000	1,05,00,000	92,84,000
Fees/Subscriptions	Nil	46,20,812	Nil	47,92,401
Income from Investments (income on invest from earmarked /endow. funds transferred to funds)	Nil	Nil	Nil	Nil
Income from Royalty, Publications etc.	Nil	6,66,247	Nil	4,53,896
Interest earned	Nil	3,90,360	Nil	1,57,004
Other income	Nil	2,41,351	Nil	94,107
Increase/ (decrease) in stock of finished goods and works-in-progress	Nil	Nil	Nil	Nil
<b>TOTAL (A)</b>	<b>1,45,00,000</b>	<b>1,43,41,770</b>	<b>1,05,00,000</b>	<b>1,47,81,408</b>
EXPENDITURE				
Establishment expenses	Nil	52,52,803	Nil	49,54,412
Other Administrative expenses etc.	1,45,26,534	92,49,616	1,05,38,915	96,01,715
Expenditure on Grants, Subsidies etc.	Nil	Nil	Nil	Nil
Interest	Nil	Nil	Nil	Nil
Depreciation				
<b>TOTAL (B)</b>	<b>1,45,26,534</b>	<b>1,45,02,419</b>	<b>1,05,38,915</b>	<b>1,45,56,127</b>
<b>BALANCE BEING SURPLUS/DEFICIT CARRIED TO CORPUS/CAPITAL FUND (A-B)</b>	(-) 26,534	(-) 1,60,649	(-) 38,915	(+ ) 2,25,281
<b>Significant Accounting Policies</b>				
<b>Contingent Liabilities and Notes on Accounts</b>				

As per our report of even date annexed  
For B R V GOUD & CO  
Chartered Accountants

Place: Bangalore  
Date: 30 June 2003

Sd/-  
(K Kasturirangan)  
President

Sd/-  
(G Srinivasan)  
Treasurer

Sd/-  
(G Madhavan)  
Executive Secretary

Sd/-  
(B R V GOUD)  
Partner

## BALANCE SHEET AS AT 31 MARCH 2003

CORPUS/CAPITAL FUND AND LIABILITIES	(Amount in Rupees)	
	Current Year	Previous Year
CORPUS/CAPITAL FUND	5,98,69,864	5,77,09,159
RESERVES AND SURPLUS	Nil	Nil
EARMARKED/ENDOWMENT FUNDS	1,16,16,503	1,57,04,426
SECURED LOANS AND BORROWINGS	Nil	Nil
UNSECURED LOANS AND BORROWINGS	Nil	Nil
DEFERRED CREDIT LIABILITIES	Nil	Nil
CURRENT LIABILITIES AND PROVISIONS	83,69,612	61,42,541
<b>TOTAL</b>	<b>7,98,55,979</b>	<b>7,95,56,126</b>
<b>ASSETS</b>		
FIXED ASSETS	3,56,55,430	3,93,66,054
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	93,05,000	83,05,000
INVESTMENTS-OTHERS	2,84,05,000	2,65,85,000
CURRENT ASSETS, LOANS, ADVANCES ETC.	64,90,549	53,00,072
MISCELLANEOUS EXPENDITURE(to the extent not written off or adjusted)	Nil	Nil
<b>TOTAL</b>	<b>7,98,55,979</b>	<b>7,95,56,126</b>
SIGNIFICANT ACCOUNTING POLICIES		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS		

As per our report of even date annexed  
For B R V GOUD & CO  
Chartered Accountants

Place:Bangalore  
Date: 30 June 2003

Sd/-  
(K Kasturirangan)  
President

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Treasurer

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Executive Secretary

Sd/-  
(B R V GOUD)  
Partner

**B.R.V. Goud & Co.**  
Chartered Accountants

‘Shivaprasad Complex’  
First Floor, Museum Road  
Bangalore – 560 001  
Phone: 5587402, 5596468  
E-mail: brvg@vsnl.com  
Date: 30.06.2003

### AUDIT REPORT

We have examined the Balance Sheet of “INDIAN ACADEMY OF SCIENCES,” C.V. Raman Avenue, Bangalore 560 080, as at 31st March, 2003, and the Income and Expenditure Account for the year ended on that date which are in agreement with the Books of Accounts maintained by the said Academy.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the Audit. In our opinion, proper Books of Accounts have been kept by the Academy, so far as it appears from our examination of the Books of Accounts.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:-

- a) In the case of the Balance Sheet, of the state of affairs of the said Academy as on 31 March, 2003
  - b) In the case of Income and Expenditure Account of the Deficit under the Plan and the Non-Plan.
- and
- c) In the case of the Receipts and Payments Account, for the year ended 31 March, 2003 of the Receipts and Payments.

For B.R.V. Goud & Co.,  
CHARTERED ACCOUNTANTS  
Sd/-  
(B.R.V. Goud)  
PARTNER